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# MIP-0018: Proposal for Deferred 2022 **Developer Payouts**



Movement DAO: Consensus Space by riceScracker (Core). 1,





Authors: benreed.eth Date: 2023-01-31

#### Thesis

Over the course of 2022, certain developer consultants ("Developers"), listed below, requested the DAO to defer payouts until the upcoming new year. The DAO accepted the request of the Developers and deferred certain payouts. Now that it is the new year, 2023, monies from deferred payouts can now be paid to the Developers.

#### Motivation

Attracting and retaining top developer talent is the top priority for the DAO. In an effort to support this priority, the Service Provider and Authorized Members of the DAO, benreed.eth and tankbottoms.eth, agreed to the Developers request to defer payouts. It is in the best interest of the DAO to honor all agreements made with these Developers in order to avoid loss of talent and maintain the DAO's reputation.



The Gnosis Multi-sig [9] shall transfer DAI 349,035, to the Developer Multisig [2].

#### Deferred Developer Payout

The following table represents the total amount of deferred 2022 payouts now due to the Developers. The Developers each have agreements with the DAO and are recognized as senior developers within their respective technology areas: Solidity Smart Contract and UX front-end Typescript development.

Due Date	Developer Consultant	Deferred Amount	Deferred Months	Practice Area
2023- 01-01	0xF1cfeD7	DAI 234,035	January, October, November	Smart Contracts
2023- 01-01	0x89Ff84f F	DAI 85,000	October, November	UX Typescrip t
2023- 01-01	0x57a10d3 7	DAI 30,000	October, November	UX Typescrip t

The total amount of developer payouts deferred in 2022 was DAI 349,035.

#### Utilization

The Authorized Members, benreed.eth and tankbottoms.eth, have reviewed and confirm this was the agreement made with the above

### Rationale

The DAO is required to abide by it's Guiding Principles and Code of Conduct, requiring its Members to honor agreements made in good faith and follow through with deferred payouts. Additionally the DAO aspires to be an attractive destination for top talent in Web3; therefore, the DAO's Authorized Members want to continue to support requests of the few developers it employs including flexible payout requests.

#### Risks

- Delay in the deferred payouts has resulted in loss of trust and goodwill from the Developers.
- Deferred payouts require additional overhead and administrative support to execute.
- Deferred payouts have the potential to distort budget burn rates and complicate accounting.

# Snapshot Consensus by the DAO Members

Whereas the DAO through its Members voted to adopt the following actions via Snapshot and resolves as follows:

RESOLVED: That the DAO Multisig transfer of DAI 349,035 to the Developer Multisig (hereinafter, "Deferred Developer Payout") is hereby adopted and approved;

FURTHER RESOLVED: That the Developer Multisig further transfer DAI 349,035 to the accounts specified by the previously mentioned

include conversion to fiat currency and or other digital assets.

RESOLVED FURTHER: That the Authorized Members convened and are hereby jointly and severally authorized to take any and all actions, along with executing or signing any cryptocurrency transactions, and executing and delivering any other documents, agreements, instruments, and/or certificates as he or she may deem necessary, advisable, or incidental, in connection with the preceding resolution, and other resolutions herein, or any related documents. This also includes authorization to perform or resolve the obligations of the DAO, and/or its affiliates.

RESOLVED FURTHER: That any and all actions taken by the Authorized Members to carry out the purposes and intent of the foregoing resolutions prior to their adoption are approved, ratified, and confirmed.

This action by the Authorized Members shall be effective as of the date the DAO receives the consent of its Members via the Snapshot vote.

This action by the Authorized Members may be executed in any number of counterparts, each of which shall constitute an original and all of which together shall constitute one action.

#### Authors

- 0xA4e6C2B6264652444B3F0cc1bB37496AE916931c
- 1. The DAO Multisig is a Gnosis Safe at

Mainnet.

2. The Developer Multisig is a Gnosis Safe at

0x2187e6a7c765777d5021334<mark>65</mark>8Fe519fCA706fbD on the Ethereum

## Mainnet.

Votes 5	Show less	Ł
<b>O</b> 0x29870fE0	For	1.9M MOVE <b>%</b>
<b>0</b> 0x2770fC63	For	200K MOVE <b>%</b>
🍞 rice\$cr (Core)	For	197K MOVE <b>2</b>
<b>()</b> 0x4e33a525	For	101K MOVE <b>2</b> ~
<b>3</b> 0xc928A296	For	80K MOVE <b>2</b> ~
Information		
Strategie(s)		
IPFS		#bafkrei
Voting system		Basic voting
Start date		Feb 2, 2023, 5:27 AN
End date		Feb 9, 2023, 5:27 AN
Snapshot		16,540,511
Results		
For		2.4M MOVE 100%
Against		O MOVE OX

	<b>126514 Effersold FBB 1250 (14663/02)</b> 653	
I voted POAP		
	Vote to get this POAP	
	XVIII	
	MVMT 153 Heaves	

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